

County of Santa Clara

Finance Agency

County Government Center
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(408) 299-5205 FAX: (408) 287-7629



April 16, 2012

To: State Controller's Office
State Department of Finance
Campbell RDA Successor Agency Oversight Board
City of Campbell

Subject: Re-Certified ROPS

Please find attached the Recognized Obligation Payment Schedules that have been re-certified by my office pursuant to Health and Safety Code sections 34177(l)(2) and 34182 for the obligations payable by the City of Campbell RDA Successor Agency between January 1 and June 30, 2012. The original certification included details and discussion of allowed and non-enforceable obligations as were originally certified incorporated in an accompanying report from Harvey M. Rose Associates, LLC dated April 13, 2012.

However, based on approval from the oversight board after the original certification, the administrative costs were re-certified on the attached schedules. This document will supersede the original certified ROPS previously submitted.

Respectfully Submitted,

Irene Lui
Controller-Treasurer

RECOGNIZED OBLIGATION PAYMENT SCHEDULE - CONSOLIDATED
FILED FOR THE Jan 1, 2012 to June 30, 2012 PERIOD

Name of Successor Agency: City of Campbell

	Current	
	Total Outstanding Debt or Obligation	Total Due During Fiscal Year
Outstanding Debt or Obligation	NOTE B	\$ 729,716.00
	Total Due for Six Month Period	
Outstanding Debt or Obligation	\$ 729,716.00	
Available Revenues other than anticipated funding from RPTTF	\$ -	
Enforceable Obligations paid with RPTTF	\$ 729,716.00	
Administrative Cost paid with RPTTF	\$ 125,000.00	
Pass-through Payments paid with RPTTF	NOTE C	
Administrative Allowance (greater of 5% of anticipated Funding from RPTTF or 250,000. Note: Calculation should not include pass-through payments made with RPTTF. The RPTTF Administrative Cost figure above should not exceed this Administrative Cost Allowance figure)	\$ 125,000.00	

NOTE B: This amount was provided by the Successor Agency and will be certified after completion of a review of the assets and liabilities.

NOTE C: This amount was provided by the Successor Agency and has not been verified by the Auditor Controller. The Pass-through Payments are paid directly by the County Auditor Controller Office.

Certification of Oversight Board Chairman:
Pursuant to Section 34177(l) of the Health and Safety code,
I hereby certify that the above is a true and accurate Recognized
Enforceable Payment Schedule for the above named agency.

Name Title

Signature Date

DRAFT RECOGNIZED OBLIGATION PAYMENT SCHEDULE
Per AB 26 - Section 34177 (*)

Project Name / Debt Obligation	Contract/Agreement Execution Date	Payee	Description	Project Area	NOTE B Total Outstanding Debt or Obligation	Total Due During Fiscal Year 2011-2012**	*** Funding Source	Payable from the Redevelopment Property Tax Trust Fund (RPTTF)						
								Payments by month						
								Jan 2012	Feb 2012	Mar 2012	Apr 2012	May 2012	Jun 2012	Total
1) 2002 Tax Allocation Bonds	6/13/2002	US Bank	Bonds for downtown parking structure	Central Campbell	\$15,300,000.00	\$ 267,945.00	RPTTF				\$267,945.00			\$ 267,945.00
2) 2005 Tax Allocation Bonds	5/3/2005	US Bank	Bonds for Community Center Improv.	Central Campbell	\$12,300,000.00	\$ 274,035.00	RPTTF				\$274,035.00			\$ 274,035.00
3) 1997 and 2002 cops (agency share)	10/7/1997 & 6/13/2002	US Bank	Third Amended and Restated Indebtedness Reimbursement Agreement	Central Campbell	\$14,220,598.00	\$ 187,050.00	RPTTF				\$187,050.00			\$ 187,050.00
5) Legal Services			Goldfarb & Lipman	Central Campbell	\$30,000.00	\$ 686.00	RPTTF	\$73.50	\$612.50					\$ 686.00
Totals - This Page (RPTTF Funding)					\$ 41,850,598.00	\$ 729,716.00	N/A	\$ 73.50	\$ 612.50	\$ -	\$ 729,030.00	\$ -	\$ -	\$ 729,716.00
Totals - Page 2 (Other Funding)					\$ -	\$ -	N/A	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Totals - Page 3 (Administrative Cost Allowance)					\$ 3,150,000.00	\$ 125,000.00	N/A							\$ 125,000.00
Totals - Page 4 (Pass Thru Payments) NOTE C					\$ 65,000,088.00	\$ 3,089,587.00	N/A	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 3,089,587.00	\$ 3,089,587.00
Grand total - All Pages					\$ 110,000,686.00	\$ 3,944,303.00		\$ 73.50	\$ 612.50	\$ -	\$ 729,030.00	\$ -	\$ -	\$ 3,944,303.00

* The Preliminary Draft Recognized Obligation Payment Schedule (ROPS) is to be completed by 3/1/2012 by the successor agency, and subsequently be approved by the oversight board before the final ROPS is submitted to the State Controller and State Department of Finance by April 15, 2012. It is not a requirement that the Agreed Upon Procedures Audit be completed before submitting the final Oversight Approved ROPS to the State Controller and State Department of Finance.

** All totals due during fiscal year and payment amounts are projected.

*** Funding sources from the successor agency: (For fiscal 2011-12 only, references to RPTTF could also mean tax increment allocated to the Agency prior to February 1, 2012.)

RPTTF - Redevelopment Property Tax Trust Fund Bonds - Bond proceeds Other - reserves, rents, interest earnings, etc
LMIHF - Low and Moderate Income Housing Fund Admin - Successor Agency Administrative Allowance

NOTE B: This amount was provided by the Successor Agency and will be certified after completion of a review of the assets and liabilities.

NOTE C: This amount was provided by the Successor Agency and has not been verified by the Auditor Controller. The Pass-through Payments are paid directly by the County Auditor Controller Office.

Project Area(s) RDA Project Area All

DRAFT RECOGNIZED OBLIGATION PAYMENT SCHEDULE
Per AB 26 - Section 34177 (*)

Project Name / Debt Obligation	Contract/Agreement Execution Date	Payee	Description	Project Area	Total Outstanding Debt or Obligation	Total Due During Fiscal Year 2011-2012**	Funding Source ***	Payable from Other Revenue Sources						
								Payments by month						
								Jan 2012	Feb 2012	Mar 2012	Apr 2012	May 2012	Jun 2012	Total
No Reportable Items														
Totals - LMIHF														\$0.00
Totals - Bond Proceeds														\$0.00
Totals - Other														\$0.00
Grand total - This Page								\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -

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** All total due during fiscal year and payment amounts are projected.

*** Funding sources from the successor agency: (For fiscal 2011-12 only, references to RPTTF could also mean tax increment allocated to the Agency prior to February 1, 2012.)

RPTTF - Redevelopment Property Tax Trust Fund Bonds - Bond pro Other - reserves, rents, interest earnings, etc
 LMIHF - Low and Moderate Income Housing Fund Admin - Successor Agency Administrative Allowance

DRAFT RECOGNIZED OBLIGATION PAYMENT SCHEDULE
Per AB 26 - Section 34177 (*)

Project Name / Debt Obligation	Payee	Description	Project Area	NOTE B Total Outstanding Debt or Obligation	Total Due During Fiscal Year 2011-2012**	Funding Source **	Payable from the Administrative Allowance Allocation ****						NOTE D Total	
							Payments by month							
							Jan 2012	Feb 2012	Mar 2012	Apr 2012	May 2012	Jun 2012		
1) Administrative costs	Employees of Agency	Payroll for employees	Central Campbell		\$ 35,364.00	RPTTF	\$35,364							\$ 35,364.00
2) Administrative costs	Employees of Suc. Agency	Payroll for employees	Central Campbell	\$3,150,000.00	\$ 104,165.00	RPTTF		\$20,833	\$20,833	\$20,833	\$20,833	\$20,833	\$20,833	\$ 104,165.00
Totals - This Page				\$3,150,000.00	\$ 139,529.00		\$35,364	\$20,833	\$20,833	\$20,833	\$20,833	\$20,833	\$20,833	\$139,529.00

Note A \$ 125,000.00

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** All total due during fiscal year and payment amounts are projected.

*** Funding sources from the successor agency: (For fiscal 2011-12 only, references to RPTTF could also mean tax increment allocated to the Agency prior to February 1, 2012.)

RPTTF - Redevelopment Property Tax Trust Fund Bonds - Bond proceeds Other - reserves, rents, interest earnings, etc
LMIHF - Low and Moderate Income Housing Fund Admin - Successor Agency Administrative Allowance

**** - Administrative Cost Allowance caps are 5% of Form A 6-month totals in 2011-12 and 3% of Form A 6-month totals in 2012-13. The calculation should not factor in pass through payments paid for with RPTTF in Form D.

NOTE B: This amount was provided by the Successor Agency and will be certified after completion of a review of the assets and liabilities.

NOTE D: This amount was provided by the Successor Agency and has not been verified by the Auditor Controller

**OTHER OBLIGATION PAYMENT SCHEDULE
Per AB 26 - Section 34177 (*)**

	Project Name / Debt Obligation	Payee	Description	Project Area	NOTE B Total Outstanding Debt or Obligation	NOTE C Total Due During Fiscal Year 2011-2012**	Source of Fund***	Pass Through and Other Payments ****						NOTE C Total
								Payments by month						
								Jan 2012	Feb 2012	Mar 2012	Apr 2012	May 2012	Jun 2012	
1)	Pass thru Agreement	Santa Clara County	Per Section 33401	Central Campbell	\$42,778,638.00	2,037,078.00	RPTTF						2,037,078.00	\$ 2,037,078.00
2)	Pass thru Agreement	City of Campbell L&L Distric	Per Section 33401	Central Campbell	\$2,003,421.00	95,401.00	RPTTF						95,401.00	\$ 95,401.00
3)	Pass thru Agreement	County Superintendent of S	Per Section 33401	Central Campbell	\$2,509,605.00	119,505.00	RPTTF						119,505.00	\$ 119,505.00
4)	Pass thru Agreement	West Valley-Mission CC Dis	Per Section 33401	Central Campbell	\$4,144,518.00	197,358.00	RPTTF						197,358.00	\$ 197,358.00
5)	Pass thru Agreement	Cambrian School District	Per Section 33401	Central Campbell	\$3,362,331.00	160,111.00	RPTTF						160,111.00	\$ 160,111.00
6)	Pass thru Agreement	BAAQMD	Per Section 33401	Central Campbell	\$10,185.00	485.00	RPTTF						485.00	\$ 485.00
7)	Pass thru Agreement	Santa Clara Valley Water D	Per Section 33401	Central Campbell	\$763,413.00	36,353.00	RPTTF						36,353.00	\$ 36,353.00
8)	Pass thru Agreement	Campbell Union High Scho	Per Section 33401	Central Campbell	\$8,677,977.00	413,237.00	RPTTF						413,237.00	\$ 413,237.00
9)	Pass thru Agreement	City of Campbell	Per Section 33401	Central Campbell	\$750,000.00	30,059.00	RPTTF						30,059.00	\$ 30,059.00
Totals - Other Obligations					\$65,000,088.00	\$ 3,089,587.00	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 3,089,587.00	\$ 3,089,587.00

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RPTTF - Redevelopment Property Tax Trust Fund Bonds - Bond proceeds Other - reserves, rents, interest earnings, etc

LMIHF - Low and Moderate Income Housing Fund Admin - Successor Agency Administrative Allowance

**** - Only the January through June 2012 ROPS should include expenditures for pass-through payments. Starting with the July through December 2012 ROPS, per HSC section 34183 (a) (1), the county auditor controller will make the required pass-through payments prior to transferring money into the successor agency's Redevelopment Obligation Retirement Fund for items listed in an oversight board approved ROPS.

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